

CITY OF CINCINNATI – 2015 INDIVIDUAL DECLARATION OF ESTIMATED INCOME TAX

FOR OFFICIAL USE ONLY

A legally filed declaration must be signed, dated and accompanied by payment. The safest and easiest way to declare is to estimate this year's taxes based on last year's taxable income. **Mail To: Cincinnati Income Tax Division, PO Box 637876, Cincinnati, OH 45263-7876 by APRIL 15, 2015.**

Account # _____ Social Security # _____ Spouse's Social Security # _____

Name _____

Address _____

City/State/Zip _____

Please make corrections as necessary if your account information is preprinted above.

TAX DECLARATION

- | | |
|---|-------|
| 1. Total Estimated Income Subject to Tax..... | _____ |
| 2. Cincinnati Income Tax Declared (Multiply Line 1 by 2.1% [.021])..... | _____ |
| 3. Estimated Taxes Withheld from Wages..... | _____ |
| 4. Tax Due after Withholding (Line 2 less Line 3)..... | _____ |
| 5. Declaration Due (25% of Line 4 if making installment payments)..... | _____ |
| 6. Overpayment Credits from Previous Years..... | _____ |
| 7. First Quarter Payment Amount Due..... | _____ |

The undersigned declares this to be a true, correct and complete Declaration of Estimated Cincinnati Income Tax for the year 2015.

SIGNATURE

SPOUSE'S SIGNATURE

DATE

INSTRUCTIONS

- Line 1.** We recommend that you use 100% of your previous year's income to estimate the current year tax liability to ensure that you meet your estimated tax payment obligation. If the preceding tax year was not for a full 12-month period, make estimated payments based your current year's income or an annualized amount of your previous year's earnings.
- Line 2.** Compute your total estimated tax liability for 2015 by multiplying the amount on Line 1 by 2.1%. Enter the total on this line.
- Line 3.** Enter the estimated amount of Cincinnati and other allowable municipal taxes to be withheld from your wages by your employer.
- Line 4.** Enter the total of Line 2 minus Line 3. Payment of this amount less overpayment credits listed on Line 6 will satisfy your annual estimated payment requirement.
- Line 5.** If you elect to make quarterly installment payments, divide Line 4 by 4 to determine your quarterly tax liability.
- Line 6.** Enter the amount of tax you overpaid on last year's tax return that was not refunded to you.
- Line 7.** Enter the total of Line 5 minus Line 6. This is the amount of net estimated tax due by April 15, 2015. Three additional payments are due according to the payment schedule below. Subsequent payments are equal to the total estimated tax on Line 4 divided by 4 less any overpayment still available from prior years. Failure to remit timely payments may result in the assessment of interest and penalties.

PAYMENT SCHEDULE FOR CALENDAR YEAR FILERS

APRIL 15, 2015
FILE DECLARATION
WITH 1/4 PAYMENT.

JULY 31, 2015
MAKE 2ND QUARTERLY
PAYMENT.

NOVEMBER 2, 2015
MAKE 3RD QUARTERLY
PAYMENT.

FEBRUARY 1, 2016
MAKE 4TH QUARTERLY
PAYMENT.

APRIL 15, 2016
FILE RETURN. PAY
ANY BALANCE DUE.

- By the 15th day of the 4th month after beginning a new business or taking a new job, everyone whose entire tax liability will not be withheld by an employer must file a Declaration.
- We will not bill you for the remaining quarterly installments. Please retain a copy of this form for future reference.
- If you need additional information, please contact us at (513) 352-2546.

D-1 Quarterly Payment of Estimated Net Profit Tax

2015

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Account #

Quarter Ending: June 30, 2015

Due Date: July 31, 2015

Amount Due: \$ _____

Save a stamp, file online at: www.cincinnati-oh.gov/citytax

D-1 Quarterly Payment of Estimated Net Profit Tax

2015

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Account #

Quarter Ending: September 30, 2015

Due Date: November 2, 2015

Amount Due: \$ _____

Save a stamp, file online at: www.cincinnati-oh.gov/citytax

D-1 Quarterly Payment of Estimated Net Profit Tax

2015

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Account #

Quarter Ending: December 31, 2015

Due Date: February 1, 2016

Amount Due: \$ _____

Save a stamp, file online at: www.cincinnati-oh.gov/citytax